

3 February 2020



MORNINGSTAR ANNOUNCES 2020 SOUTH AFRICAN FUND AWARDS FINALISTS

The annual awards recognise funds and fund houses that added the most value for investors within the context of their relevant peer group in 2019 and over longer time periods. Morningstar selects the finalists using a quantitative methodology with a qualitative overlay that considers the one-, three-, and five-year performance history of all eligible funds, and adjusts returns for risk using Morningstar Risk, a measure that imposes a higher penalty for downside variation in a fund's return than it does for upside volatility.

Tal Nieburg, Managing Director for Morningstar South Africa, said this approach ensures that fund managers who consistently deliver top returns are rewarded. "This year's finalist funds and fund houses deserve recognition for delivering strong risk-adjusted returns for investors over the past year and over the longer-term, despite short-term market volatility."

BEST FUND HOUSE: SMALLER FUND RANGE

FINALIST: PLATINUM PORTFOLIOS

We are honoured to have been selected as a finalist for this prestigious award and in the recognition achieved for our commitment to delivering long term risk adjusted performance to our investors.